

Performance ↑

+10.03%

YTD

Market Value ↑

\$138,607,855

| Market Value Changes | This Quarter | Year to Date | Market Value Changes | | | |
|------------------------------|---------------|---------------|----------------------------------------------------|--|--|--|
| Beginning Market Value | 131,000,018 | 125,880,880 | | | | |
| Total Cash Flow | -10,430 | +90,161 | | | | |
| Total Investment Performance | +7,618,267 | +12,636,814 | | | | |
| Change in Market Value | +7,607,837 | +12,726,975 | | | | |
| Ending Market Value | 138,607,855 | 138,607,855 | | | | |
| Unmanaged Assets | 0 | 0 | | | | |
| Total Portfolio | \$138,607,855 | \$138,607,855 | <p>Legend: ■ Managed Assets ■ Unmanaged Assets</p> | | | |

| Asset Allocation | Market Value | % of Assets | Target | + / - Variance | | Compliance |
|-------------------------|--------------------|---------------|---------------|----------------|------------|------------|
| | | | | % | \$ | |
| Cash | 27,875 | 0.02% | 0.00% | +0.02% | +27,875 | - |
| Fixed Income | 28,243,202 | 20.38% | 25.00% | -4.62% | -6,408,762 | Yes |
| Equity | <u>110,336,778</u> | <u>79.60%</u> | <u>75.00%</u> | 4.60% | +6,380,887 | Yes |
| Total Managed Portfolio | 138,607,855 | 100.0% | 100.0% | | | |
| Unmanaged Assets | 0 | | | | | |
| Total Portfolio | \$138,607,855 | | | | | |

| Performance | Total Account | Total Return | | | |
|-------------------------|---------------|--------------|--|--|--|
| This Quarter | 5.82% | | | | |
| Year to Date | 10.03% | | | | |
| Last 12 Months | 30.24% | | | | |
| Last 3 Years (Ann) | 11.37% | | | | |
| Last 5 Years (Ann) | 11.09% | | | | |
| Last 10 Years (Ann) | 8.34% | | | | |
| Account Inception (Cum) | 195.90% | | | | |
| Account Inception (Ann) | 7.01% | | | | |

| Positions | Allocation | | | Performance | | |
|--------------------------------|--------------------|---------------|---------------|--------------|----------------|---------------|
| | Market Value | % of Assets | Target | This Quarter | Last 12 Months | Expense Ratio |
| DoubleLine Core FII | 8,486,581 | 6.1% | 7.5% | 1.86% | 3.33% | 0.48% |
| Vangrd Total Bond Idx I | 8,144,821 | 5.9% | 7.5% | 2.00% | -0.41% | 0.04% |
| Voya Strategic Income Opp I | 5,812,768 | 4.2% | 5.0% | 0.54% | 8.75% | 0.60% |
| TR Price Inst High Yield | 2,925,297 | 2.1% | 2.5% | 2.57% | 14.10% | 0.50% |
| Vangrd Emerging Mkt Bd A | 2,873,735 | 2.1% | 2.5% | 4.24% | 10.71% | 0.45% |
| Vangrd Total Stock Mkt I | 59,626,939 | 43.0% | 40.0% | 8.29% | 44.33% | 0.03% |
| Vangrd FTSE AllWldxUS I | 9,584,435 | 6.9% | 7.0% | 5.35% | 35.92% | 0.08% |
| TR Price Overseas Stk I | 9,196,337 | 6.6% | 5.0% | 3.84% | 35.72% | 0.66% |
| DFA Intl Small Co I | 6,863,470 | 5.0% | 4.0% | 5.80% | 45.01% | 0.44% |
| DFA EmergMkts Core Eq | 6,984,966 | 5.0% | 4.0% | 6.29% | 47.22% | 0.39% |
| Alternative Funds | 18,081,127 | 13.0% | 15.0% | 5.24% | 21.17% | 1.40% |
| Cash / Miscellaneous | 27,378 | 0.0% | 0.0% | | | |
| Total Managed Portfolio | 138,607,855 | 100.0% | 100.0% | | | 0.36% |

Disclosures

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