

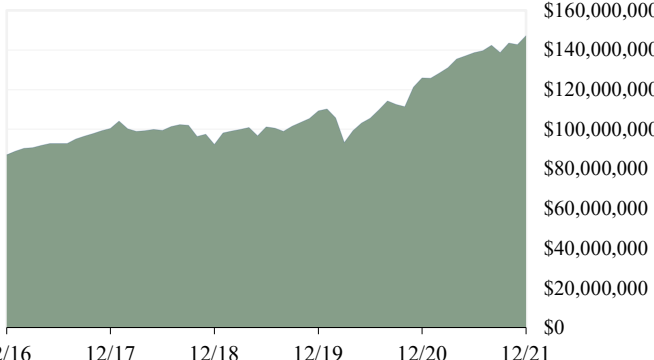
Performance ↑

+15.36%

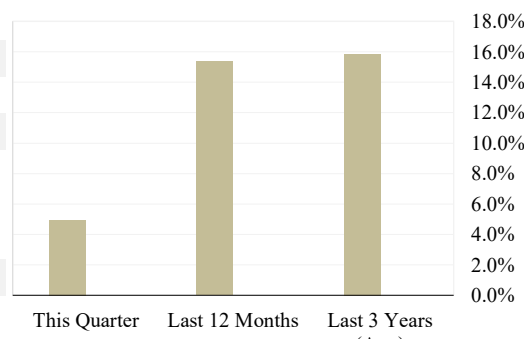
YTD

Market Value ↑

\$147,209,816

Market Value Changes	This Quarter	Year to Date	Market Value Changes
Beginning Market Value	138,611,577	125,880,880	
Total Cash Flow	+1,678,865	+1,938,584	
Total Investment Performance	+6,919,375	+19,390,352	
Change in Market Value	+8,598,239	+21,328,936	
Ending Market Value	147,209,816	147,209,816	
Unmanaged Assets	0	0	
Total Portfolio	\$147,209,816	\$147,209,816	

Asset Allocation	Market Value	% of Assets	Target	+ / - Variance %	\$	Compliance
Cash	232,133	0.16%	0.00%	+0.16%	+232,133	-
Fixed Income	29,580,549	20.09%	25.00%	-4.91%	-7,221,905	Yes
Equity	117,397,134	79.75%	75.00%	4.75%	+6,989,772	Yes
Total Managed Portfolio	147,209,816	100.0%	100.0%			
Unmanaged Assets	0					
Total Portfolio	\$147,209,816					

Performance	Total Account	Total Return
This Quarter	4.96%	
Year to Date	15.36%	
Last 12 Months	15.36%	
Last 3 Years (Ann)	15.85%	
Last 5 Years (Ann)	11.11%	
Account Inception (Cum)	210.23%	
Account Inception (Ann)	7.10%	

Positions	Allocation			Performance		
	Market Value	% of Assets	Target	Total Account	Total Account	Expense Ratio
DoubleLine Core FI I	8,879,574	6.0%	7.5%	-0.23%	-0.34%	0.48%
Vangrd Total Bond Idx I	8,926,845	6.1%	7.5%	-0.08%	-1.65%	0.04%
Voya Strategic Income Opp I	5,957,863	4.0%	5.0%	-0.25%	2.15%	0.63%
TR Price Inst High Yield	2,981,476	2.0%	2.5%	1.07%	5.45%	0.50%
Vangrd Emerging Mkt Bd A	2,834,792	1.9%	2.5%	-0.75%	-1.24%	0.45%
Vangrd Total Stock Mkt I	65,047,104	44.2%	40.0%	9.16%	25.73%	0.03%
Vangrd FTSE AllWldxUS I	9,472,879	6.4%	7.0%	2.11%	8.15%	0.08%
TR Price Overseas Stk I	9,394,292	6.4%	5.0%	3.48%	12.43%	0.66%
DFA Intl Small Co I	6,996,667	4.8%	4.0%	1.66%	14.24%	0.44%
DFA EmergMkts Core Eq	6,604,325	4.5%	4.0%	0.87%	5.83%	0.39%
Alternative Funds	20,107,965	13.7%	15.0%	4.14%	18.02%	1.42%
Cash / Miscellaneous	6,035	0.0%	0.0%			
Total Managed Portfolio	147,209,816	100.0%	100.0%			0.37%

Disclosures

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All performance numbers represent a total rate of return that includes both capital appreciation and income, unless otherwise specified. All performance calculations are based upon a time-weighted rate of return, which minimizes the impact of cash flows. Specifically, performance is calculated monthly using monthly asset valuations and monthly transactions.



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