

Performance ↑

+16.61%

YTD

Market Value ↑

\$143,490,476

Market Value Changes	This Quarter	Year to Date	Market Value Changes
Beginning Market Value	131,761,700	126,437,598	
Total Cash Flow	+30,092	-3,645,783	
Total Investment Performance	+11,698,683	+20,698,660	
Change in Market Value	+11,728,775	+17,052,877	
Ending Market Value	143,490,476	143,490,476	
Unmanaged Assets	0	0	
Total Portfolio	\$143,490,476	\$143,490,476	

Asset Allocation	Market Value	% of Assets	Target	Compliance
Cash	60,433	0.04%	0.00%	
Fixed Income	27,615,244	19.25%	20.00%	Yes
Equity	<u>115,814,799</u>	<u>80.71%</u>	<u>80.00%</u>	Yes
Total Managed Portfolio	143,490,476	100.0%	100.0%	
Unmanaged Assets	0			
Total Portfolio	\$143,490,476			

Performance	Total Account	Policy Benchmark	Total Return
This Quarter	8.88%	9.94%	
Year to Date	16.61%	17.01%	
Last 12 Months	16.61%	17.01%	
Last 3 Years (Ann)	4.81%	3.84%	
Last 5 Years (Ann)	9.19%	8.79%	
Account Inception (Cum)	209.62%	222.05%	
Account Inception (Ann)	6.29%	6.52%	

Positions	Allocation			Performance		
	Market Value	% of Assets	Target	This Quarter	Last 12 Months	Expense Ratio
DoubleLine Core FI I	7,939,896	5.5%	6.0%	6.50%	6.43%	0.48%
Vangrd Total Bond Idx I	8,183,109	5.7%	6.0%	6.69%	5.72%	0.04%
Voya Strategic Income Opp I	5,669,592	4.0%	4.0%	4.27%	8.08%	0.61%
TR Price Inst High Yield	3,016,566	2.1%	2.0%	6.90%	13.92%	0.50%
Vangrd Emerging Mkt Bd A	2,806,081	2.0%	2.0%	9.21%	13.80%	0.40%
Vangrd Total Stock Mkt I	61,477,679	42.8%	40.0%	12.17%	26.02%	0.03%
Vangrd FTSE AllWldxUS I	10,632,586	7.4%	7.5%	9.95%	15.61%	0.09%
TR Price Overseas Stk I	8,946,416	6.2%	6.0%	9.94%	16.56%	0.67%
DFA Intl Small Co I	6,636,139	4.6%	4.5%	10.75%	14.43%	0.39%
DFA EmergMkts Core Eq	6,374,232	4.4%	4.5%	7.86%	15.45%	0.40%
Alternative Funds	21,750,369	15.2%	17.5%	1.23%	4.88%	1.51%
Cash / Miscellaneous	57,812	0.0%	0.0%			
Total Managed Portfolio	143,490,476	100.0%	100.0%			0.40%

Disclosures

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All performance numbers represent a total rate of return that includes both capital appreciation and income, unless otherwise specified. All performance calculations are based upon a time-weighted rate of return, which minimizes the impact of cash flows. Specifically, performance is calculated monthly using monthly asset valuations and monthly transactions.



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